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# ANNUAL REPORT

IDAHO PUBLIC  
UTILITIES COMMISSION

ATLANTA POWER

ATL-E

NAME

11140 CHICKEN DINNER RD  
CALDWELL ID 83607

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

2006

YEAR ENDED

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING December 31, 2006**

**COMPANY INFORMATION**

Line No.

- 1 Give full name of utility: Atlanta Power Company, Inc.
- 2 Date of organization: Jun-85
- 3 Organized under the laws of the State of: Idaho
- 4 Address of principal office: Street 11140 Chicken Dinner Rd. P.O. Box \_\_\_\_\_  
 City Caldwell State Idaho Zip Code 83607  
 Telephone Number Area Code ( 208 ) 459-7007
- 5 Nature of utility, whether person, partnership or corporation: Corporation
- 6 Cities, towns and counties served: Atlanta, Elmore County
- 7 List any affiliated companies. Give address and description of business: None
- 8 Do any of the above companies provide service to the utility? \_\_\_\_\_  
 If yes, describe. \_\_\_\_\_
- 9 Persons to contact:

	Name	Telephone
President (Owner)	Israel Ray	(208) 459-7007
Vice President		
Secretary	Shawn Lee	(208) 454-3880
Treasurer		
General Manager	Israel Ray	(208) 459-7007
Complaints or Billing	Israel Ray or Dave Gill	(208) 459-7007 (208) 864-2137
Engineering	Israel Ray	(208) 459-7007
Emergency Service	Dave Gill	(208) 864-2137
Accounting	Linda Gill	(208) 864-2137

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**COMPANY INFORMATION  
(continued)**

- 10 List any electric systems acquired during the year and any changes in the service area:  
\_\_\_\_\_
- 11 Where are the Company's books and records kept? C/O Linda Gill, Atlanta, Idaho  
\_\_\_\_\_
- 12 If the system is maintained or operated under a service contract: \_\_\_\_\_
- a. Who is the contract with? Dave Gill
- b. When does the contract expire? Open Ended
- c. What services and rates are included? Emergency on-Call: Maintenance and  
Repair: Meter Reading: Disconnection and Reconnection  
\_\_\_\_\_
- 13 If electricity is purchased for resale through the system, from whom is it purchased?
- Name of organization \_\_\_\_\_
- Name of owner or operator \_\_\_\_\_
- Business address \_\_\_\_\_
- Telephone number (\_\_\_\_) \_\_\_\_\_
- Total annual quantity purchased \_\_\_\_\_
- 14 How many customer complaints were received during the year? \_\_\_\_\_
- 15 How many complaints concerned quality of service? \_\_\_\_\_
- High bills? \_\_\_\_\_ Disconnection of service? \_\_\_\_\_
- 16 How many customers were involuntarily disconnected? \_\_\_\_\_
- 17 When did customers receive a copy of the Summary of Rules as required by IDAPA  
31.21.01.701? As New Customers connected Please submit copy with Annual Report.

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**BALANCE SHEET**

		<b>Balance Beginning of Year</b>	<b>Balance at End of Year</b>	<b>Increase or (Decrease)</b>
<b>ASSETS</b>				
100	Utility Plant	369,239	404,378	35,139
107	Construction Work in Progress			-
114	Acquisition Adjustment			-
	Subtotal	369,239	404,378	35,139
108	Less: Accumulated Depreciation	(240,530)	(254,970)	(14,440)
	Net Utility Plant	128,709	149,408	20,699
123	Investment in Subsidiaries			-
124	Other Investments			-
	Total Investments	-	-	-
131	Cash	22,889	18,841	(4,047)
136	Short-Term Investments			-
142	Accts./Notes Receivable - Customers	6,012	5,520	(492)
143	Other Receivables			-
144	Less: Provision for Doubtful Accts.			-
146	Receivables from Assoc. Companies			-
150	Materials and Supplies	7,000	7,000	-
166	Prepaid Expenses			-
173	Unbilled Utility Revenue			-
	Total Current Assets	35,900	31,361	(4,539)
181	Unamortized Debt Discount & Expense			-
183	Prelim. Survey & Investigation Chgs.			-
184	Rate Case Expenses			-
186	Other Deferred Charges			-
	Total Deferred Charges			-
	<b>TOTAL ASSETS</b>	<b>164,609</b>	<b>180,770</b>	<b>16,160</b>
			180,789	

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**BALANCE SHEET**

		<b>Balance Beginning of Year</b>	<b>Balance at End of Year</b>	<b>Increase or (Decrease)</b>
<b>LIABILITIES AND CAPITAL</b>				
201	Common Stock	<u>144,171</u>	<u>144,171</u>	<u>-</u>
204	Preferred Stock			<u>-</u>
211	Paid in Capital	<u>22,323</u>	<u>22,323</u>	<u>0</u>
216	Retained Earnings	<u>(94,389)</u>	<u>(91,704)</u>	<u>2,686</u>
	Total	<u>72,105</u>	<u>74,791</u>	<u>2,686</u>
221	Long-Term Debt			
231	Notes Payable to Banks			
231.1	Notes Payable to Others	<u>86,787</u>	<u>86,787</u>	
232	Accounts Payable - Trade	<u>5,717</u>	<u>5,535</u>	<u>(182)</u>
232.1	Accounts Payable - Others			
235	Customer Deposits			
235.1	Revenue Billed in Advance			
236	Accrued Federal Income Taxes			
236.1	Accrued Income Taxes - Other			
237	Accrued Interest			
238	Dividends Accrued			
241	Other Taxes Accrued/Withheld			
242	Other Current Liabilities			
252	Advances for Construction			
255	Investment Tax Credit			
262	Reserves for Contingencies			
265	Other Liabilities & Reserves			
271	Cont. in Aid of Construction		<u>13,656</u> *	
	Total	<u>92,504</u>	<u>105,978</u>	<u>(182)</u>
	<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<u><u>164,609</u></u>	<u><u>180,770</u></u>	<u><u>2,505</u></u>

\* Contributions of \$14,126.70 Net of Amortization \$470.89

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**DETAIL OF UTILITY PLANT ACCOUNTS**

<b>Classification</b>	<b>Balance Beginning of Year</b>	<b>Added During Year</b>	<b>Withdrawn During Year</b>	<b>Balance at End of Year</b>
Organization (FERC License)	55,153			55,153
Franchise & Consents				-
Land & Land Rights	8,145			8,145
Steam Production Plant				-
Hydraulic Production Plant	198,471	22,882		221,353
Other Production Plant	10,200			10,200
Transmission Plant	69,319	9,311		78,631
Distribution Plant				-
General Plant	500			500
Office Furniture & Equipment	1,187			1,187
Transportation Equipment	25,547	-		25,547
Shop Equipment & Tools	717	2,946		3,663
Other Tangible Property				-
				-
Total Beginning of Year	369,239	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Added During Year	XXXXXXXXXXXX	35,139	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Withdrawn During Year	XXXXXXXXXXXX	XXXXXXXXXXXX		XXXXXXXXXXXX
<b>Total End of Year</b>	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	404,378

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**DETAIL OF DEPRECIATION RESERVE**

**ACCOUNT 110**

<b>Classification</b>		<b>Rate</b>	<b>Balance Beginning of Year</b>	<b>Added During Year</b>	<b>Retired During Year</b>	<b>Balance at End of Year</b>
		<u>Yrs</u>				
311	Steam Production Plant					
312	Hydraulic Production Plant	5 - 25	150,558	8,467		159,025
314	Other Production Plant	10 - 15	10,200			10,200
343	Transmission Plant					
343.1	Distribution Plant	15	53,326	1,616		54,942
348	General Plant	15	454	33		487
391	Office Furniture & Equip.	5	356	237		593
392	Transportation Equip.	5	18,682	1,809		20,491
394	Shop Equipment & Tools	5	215	438		653
399	Other Tangible Property					-
	<b>Composite Depr. Rate</b>					
	Reserve Balance Beg. of Year		233,790	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
	Add. to Reserve During Year		XXXXXXXX	12601.39	XXXXXXXX	XXXXXXXXXX
	Retirements From Reserve		XXXXXXXX	XXXXXXXX	-	XXXXXXXXXX
	Reserve Balance Close of Year		XXXXXXXX	XXXXXXXX	XXXXXXXX	246,392
						8,578
					Total	254,970
					Amortization of Contributions in Aid	-470.89
					Net Accum Depr & Amort	254,499
						20,709
						12,131

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**SIGNIFICANT ADDITIONS TO PLANT**

Description	Amount
	\$ _____
Turbine Repair	\$ 12,009.60
Plant Fencing	\$ 9,707.69
Electric Controls	\$ 1,164.96
Distribution Line	\$ 9,311.33
Welder	\$ 678.30
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____
	\$ _____

**RETIREMENTS OF PLANT**

Description	Book Cost	Accumulated Description
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**STATEMENT OF EARNED SURPLUS**

**ACCOUNT 216**

**(This statement must be used for all corporations, partnerships and proprietorships)**

**Amount**

Balance in Surplus Beginning of Year	<u>(94,389)</u>
Balance Transferred from Income Account	<u>2,686</u>
Other Credits	
Dividend Appropriations - Distribution of Earnings	
Other Charges	
Balance in Surplus Close of Year	<u>(91,704)</u>

**CAPITAL STOCK**

<b>Class and Series of Stock</b>	<b>No. of Shares Authorized</b>	<b>Par on Stated Value Per Share</b>	<b>Outstanding Per Balance Sheet Amount</b>	<b>Dividends Paid</b>
<u>Common</u>	<u>144</u>	<u>100</u>	<u>144171</u>	

**DETAIL OF LONG-TERM DEBT**

<b>Class &amp; Series of Obligation</b>	<b>Rate</b>	<b>Outstanding per Balance Sheet</b>	<b>Interest Paid</b>	<b>Accrued Interest</b>
<u>Note Payable Eric Alberdi</u>	<u>12%</u>	<u>57,000.00</u>		
<u>Note Payable Mort Zimmerman</u>	<u>10%</u>	<u>14,598.00</u>		
<u>Note Payable Israel Ray</u>	<u>10%</u>	<u>15,188.97</u>		
		<u>Total</u>	<u>9,012.00</u>	

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2005**

**STATEMENT OF INCOME**

	<b>Current Year</b>	<b>Increase (Decrease) Prior Year</b>
Operating Revenues	<u>67,937</u>	<u>(8,009)</u>
Operating Revenue Deductions:		
Operating Expense	<u>42,270</u>	<u>6,911</u>
Depreciation	<u>13,969</u>	<u>1,853</u>
Other Taxes		<u>(90)</u>
Federal Taxes on Income		
Total Revenue Deductions	<u>56,239</u>	<u>8,675</u>
Net Operating Revenues	<u>11,698</u>	<u>(16,684)</u>
Income from Merchandising Jobbing & Contract		
Income from Non-Utility Operations		
Gross Income	<u>11,698</u>	<u>(16,684)</u>
Interest on Long-Term Debt	<u>9,012</u>	<u>(168)</u>
Other Interest Charges		
Net Income	<u>2,686</u>	<u>(16,516)</u>

**DETAIL OF OPERATING REVENUES**

Flat Rate Sales		
Metered Sales Residential		
Metered Sales Commercial		
Other Electricity Sales		
Sales to Irrigation Customers		
Total Operating Revenue		

\* Hook-up or connection fees collected \$ \_\_\_\_\_ To what account were they booked?

\_\_\_\_\_

\_\_\_\_\_

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2005**

**DETAIL OF OPERATING EXPENSES**

<b>Maintenance</b>	<b>Current Year</b>	<b>Increase (Decrease) Prior Year</b>
Power Generation - Labor	9,990	(664)
Power Generation - Materials & Supplies	4,462	631
Buildings, Fixtures & Ground - Labor		-
Buildings, Fixtures & Ground - M & S		-
Transmission Lines		-
Distribution Lines		-
Services		-
Meters		-
Poles		-
Meter Reading Labor		-
Customer Accounting & Collection		-
Sales Promotion Expense		-
General Officers Salaries	7,200	(6,619)
General Office Salaries		-
General Office Supplies & Expense	485	115
Miscellaneous Expense (Attach Schedule)	12,147	5,462
Rents	4,150	4,150
<b>Total Operating Expenses</b>	<b>38,434</b>	<b>3,075</b>

**OTHER TAXES**

<b>List by Types</b>	<b>Current Year</b>	<b>Increase (Decrease) Prior Year</b>
Property Taxes	3,836.25	3,746.69
Idaho Corp Tax		-
<b>Total Other Taxes</b>	<b>3,836.25</b>	<b>3,746.69</b>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**Detail Of Operating Expenses  
Attachment to Schedule of Miscellaneous Expenses**

Fuel Expenses	3,110.85
Telephone	
Licenses, dues and fees	211.01
Regulatory Fees	
Insurance	2,278.00
Professional Fees	4,318.75
Bank Charges	70.00
Travel & Lodging	<u>2,158.08</u>
Total	<u>12,146.69</u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

	<b>Name of Plant</b>	<b>Year Original Construction</b>	<b>Name Plate Rating (kW)</b>	<b>Net Peak Demand (kW)</b>	<b>Total kW Generation</b>
Hydro	<u>Kirby Dam</u>	<u>1907</u>	<u>360</u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Internal Combustion	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**SUBMIT SYSTEM MAP INDICATING LINE VOLTAGE AND SHOWING LOCATION  
AND CAPACITY OF ALL TRANSFORMERS.**

Atlanta Power Co., Inc.  
 Sales by Item Summary  
 January through December 2006

Jan - Dec 06				
	Qty	Amount	% of Sales	Avg Price
<b>Service</b>				
Extra Hook-up	3	30.00	0.0%	10.00
Mr-1	23,901,367.00	0.00	0.0%	0.00
Mr-2	23,709,780.00	0.00	0.0%	0.00
New Conn	4	100.00	0.1%	25.00
Reconnect Fee	2	400.00	0.5%	200.00
Refund	-1	-20.00	-0.0%	20.00
Sale	2	14,000.00	17.9%	7,000.00
Work / Trade	-467	-3,353.18	-4.3%	7.18
<b>Total Service</b>		<b>11,156.82</b>	<b>14.3%</b>	
<b>Other Charges</b>				
Kwh-1	10,002	500.10	0.6%	0.05
Kwh-2	62,207	11,197.26	14.3%	0.18
kwh-3	38,060	7,992.39	10.2%	0.21
S-1	255	20,655.00	26.4%	81.00
S-2	44	6,158.40	7.9%	139.96
S-3	564	19,722.50	25.3%	34.97
S-3C	10	617.50	0.8%	61.75
S-3C Kwh	219	45.99	0.1%	0.21
TTL used	180,408	55.02	0.1%	0.00
<b>Total Other Charges</b>		<b>66,944.16</b>	<b>85.7%</b>	
<b>TOTAL</b>		<b>78,100.98</b>	<b>100.0%</b>	

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES  
YEAR ENDED December 31, 2006**

**ENGINEERING**

**Feet of Distribution Lines**

<b>Size</b>	<b>In Use Beginning of Year</b>	<b>Installed During Year</b>	<b>Abandoned During Year</b>	<b>In Use Close of Year</b>

**ELECTRIC STATISTICS**

	<b>NUMBER OF BILLS</b>		<b>KWH SOLD</b>	
	<b>This Year</b>	<b>Last Year</b>	<b>This Year</b>	<b>Last Year</b>
<b>Metered</b>				
Residential				
Commercial				
Industrial				
<b>Flat Rate</b>				
Residential				
Commercial				
Industrial				
<b>Street Lighting</b>				
<b>TOTALS</b>				

# CERTIFICATE

State of Idaho            )  
                                  ) ss  
County of Ada            )

WE, the undersigned       Israel Ray  
and  
of the                       Atlanta Power Company, Inc.

utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Israel Ray  
(Chief Officer)

\_\_\_\_\_  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 5<sup>th</sup> day of September, 2007

Jean D. Jewell  
NOTARY PUBLIC

My Commission Expires 10/29/2013

